CDA
SCOTT COUNTY

2021 Review In Numbers
Housing

Homeownership

43 1st Time Homebuyer Graduates

62.5% 1st Time Homebuyer Participants Purchased a Home at Exit

8 $4,000 Homebuyer Grant Recipients

70% Participants Income Under 80% AMI

19% Participants Are 1st Generation Homeowners

44% Participants are BIPOC Communities

100% **Foreclosure Counseling Households Stable Upon Exit**

Community Land Trust

1st Home in Trust - Shakopee

Scott County CDA was awarded:

$380,000

For construction in partnership with Habitat for Humanity for 4 Prior Lake townhouses

$226,580

To acquire, rehab, and resell 2 homes in Scott County

Section 8 Waiting List Opened for First Time Since 2007

2,171 Applications

33% Households with Disability

6% Elderly Head of Household

69% BIPOC Household

$17,884 Avg Household Income

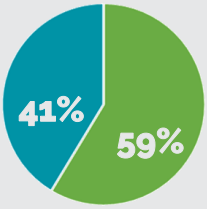
500 Added to Waitlist through Lottery

Shallow Subsidy Progress

626 **Units - 2025 Goal**

369 Current Units

59% Toward 2025 Goal



Core Crossings in Shakopee is Under Construction

Rental Subsidy Programs

Safe, affordable rental subsidy for low income households

754 Families

2,673 Members

1,410 Children

98%
Utilization of rental assistance vouchers

OUR MISSION

Invest in possibilities to live and work in Scott County

CDA
SCOTT COUNTY

2021 Review In Numbers
Housing

Senior Developments 55+

Property Name	# of Units	% Leased	# on Waiting List	Property Name	# of Units	% Leased	# on Waiting List
River City Centre	52	98%	33	**Market Village**	49	100%	79
Hamilton	42	100%	59	**Brentwood Court**	50	100%	15
Phillip Square	55	100%	33	**The Henderson**	51	100%	64
Northridge Court	58	100%	35	**Brentwood Terrace**	59	100%	13
Glendale Place	62	98%	31	**Overall Totals**	**478**	——	**332**

CDA Housing Programs Across A Continuum

Project Based Programs	**Deep Subsidy units – Federal programs** Public Housing Rural Development Project Based Section 8		**Shallow Subsidy units** INVEST Program Workforce Housing units 55+ Senior Developments
Income limits	Extremely Low-income 1 Person HH $22,050 4 Person HH $31,450	Very low-income 1 Person HH $36,750 4 Person HH $52,450	Low/moderate income 1 Person HH $55,950 4 Person HH $79,900
Tenant Based Programs	**Deep Subsidy vouchers – State and Federal programs** Housing Trust Fund Bridges Vouchers Housing Choice Voucher Family Unification Program Mainstream		**Homeownership Programs** Homebuyers Workshop Pre-purchase & Foreclosure Prevention Community Land Trust

Scott County CDA 3-5 Year Strategic Goals

- Increase Housing Capacity
- Expand Housing Stability Services
- Diversify Businesses
- Facilitate Growth of a Skilled Workforce
- Increase Community Outreach
- Expand Organizational Capacity

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2021 Review In Numbers
Economic Development

260 Total New FSS Lead Responses **(232 in 2020)**

142 Active Leads
0 On Hold
21 Closed
2 Wins (Known)
95 Not Pursued

1,649 (1,329 in 2020) **New Scott County Business Filings**

75 Belle Plaine
1 Credit River
61 Elko New Market
95 Jordan
105 New Prague
435 Prior Lake
318 Savage
559 Shakopee

Looking Back ... A Comparison
Since First Stop Shop Inception

Scott County	2012	Current (Year Noted)
Population (2020)	135,166	150,928
Jobs (2020)	41,714	54,713
Business Establish. (2020)	2,978	3,524
Labor Force (2021)	75,799	82,022
Unemployment Rate (2021)	5.0%	3.2%
Commercial/ Industrial Values	$1.745B	$4.102B

Sources: QCEW, Census, Scott County Assessor

40.5% (41.0% in 2018) **Residents Living And Working in Scott County**
(2019 Census 1 yr ACS - 2020 N/A)

SCOTT COUNTY CFE CENTER FOR ENTREPRENEURSHIP

Scott County Center for Entrepreneurship
MENTORSHIP • RESOURCES • COLLABORATION
Established July 2021

Scott County Business ACCELERATOR

3 Educational Programs/ Events
2 Participant Roundtables
9 Advisors/Mentors
5 Tenant Companies
8 Virtual Participants

NextStage
Supporting Entrepreneurs at Every Stage

43 Clients Served
338.5 Program Hours

8 New FT Jobs
15 New PT Jobs

$298,000 NextStage Financing Approvals Leveraged **$2.825M**

FAST-TRACK BUSINESS CHALLENGE

5 Finalists **10** Sponsors

Over $15,000 Cash and Professional Service Prizes

2021 Winner:
STEELHEAD OUTDOORS

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Economic Development Scott County
Looking Back - Key Data Points

Commercial Industrial Values

Year	C/I	Apartments	Total
2021 (pay 2022)	$ 3,086,939,200	$ 1,015,514,500	$ 4,102,453,700
2020 (pay 2021)	$ 2,979,827,600	$ 859,519,200	$ 3,839,346,800
2019 (pay 2020)	$ 2,577,461,800	$ 720,661,000	$ 3,298,122,800

Source: Scott County Assessor

Work in County of Residence 50 x 30 Goal

	1 year tables	5 year tables
2019	40.5%	40.7%
2018	41.0%	39.6%
2017	40.2%	39.2%
2016	40.6%	37.9%
2015	41.1%	36.6%
2014	35.1%	35.6%
2013	35.7%	35.2%
2012	36.4%	35.8%
2011	34.1%	35.2%
2010	34.3%	34.8%

Source: U.S. Census Bureau: American Community Survey - S0802

New Business Filings By City

	2021	2020	2019	2018
Belle Plaine	75	44	56	53
Credit River	1			
Elko New Market	61	56	23	18
Jordan	95	70	62	72
New Prague	105	105	76	68
Prior Lake	435	372	279	298
Savage	318	270	249	222
Shakopee	559	412	374	350
Total =	1,649	1,329	1,119	1,081

Source: MN Secretary of State Office

Annual Labor Force and Jobs

Year	Labor Force Participation	Unemployment Rate	Employment	Establishments	Avg Weekly Wages
2021	82,022	3.2%	N/A	N/A	N/A
2020	82,977	5.6%	52,141	3,524	$1,072
2019	83,765	2.8%	54,811	3,400	$989
2018	82,820	2.5%	54,063	3,298	$972
2017	82,142	2.9%	53,177	3,096	$925
2016	80,937	3.2%	48,128	2,918	$907
2015	79,144	3.1%	45,273	2,889	$896
2014	78,161	3.6%	43,324	2,978	$866
2013	76,971	4.4%	42,517	3,004	$834
2012	75,799	5.0%	41,714	2,978	$833
2011	74,896	5.8%	41,534	3,029	$804
2010	74,150	6.9%	40,593	3,005	$792

Source: MNDEED - QCEW