

# **2020 Review In Numbers Economic Development**

### 232 Total New FSS Lead Responses (178 in 2019)

**92** Active Leads **12** On Hold

**54** Closed **3** Wins (Known)

**69** Not Pursued



Over \$15,000
Cash and Professional
Service Prizes

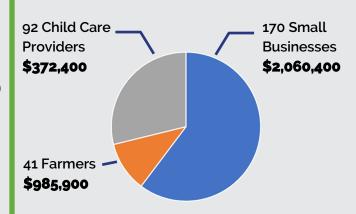
**5** Finalists

**10** Sponsors

Winner:



#### **Scott County CARES Grants**



**TOTAL AWARDED** \$3,418,700



40.7%

(41.0% in 2018)

Residents Living And Working in Scott County

(2019 Census 1 yr ACS)



## **1,329** New Scott County Business Filings

**44** Belle Plaine **372** Prior Lake

**56** Elko New Market **270** Savage

**70** Jordan **412** Shakopee

**105** New Prague (1,119 in 2019)

## **Technology Village**

- 4 Educational Programs
- 2 Participant Roundtables
- **1** Participant Networking Events
- 5 Tenant Companies
- 5 Virtual Participants

**109** 31 FT+78 Contract Employees

# **Looking Back ... A Comparison Since First Stop Shop Inception**

<b>Scott County</b>	2012	2019
Population (est)	135,166	149,013
Jobs	41,714	54,801
Business Establishments	2,978	3,402
Labor Force	75,799	83,765
Unemployment Rate	5.0%	2.8%
Commercial/ Industrial Values	\$1.745B	\$3.839B

<sup>\*</sup> Annual data only available through 2019



# **2020 Review In Numbers**Housing

#### **Rental Subsidy Programs**

Safe, affordable rental subsidy for low income households (HH) to have a place to Stay Home during the pandemic

**789** Families

**2,843** Members

**1.530** Children

99.8%

Utilization of rental assistance vouchers

#### **Notable Grant Awards Received**

**\$40,000** Homework Starts with Home Planning Grant **\$23,836** Family Self-Sufficiency Coordinator Grant

#### **Shallow Subsidy Progress**

- ◆ 2025 Goal = **626** units
- ♦ 59% of goal with **367** units
- ◆ INVEST: **108** new units in 2020 Sarazin Flats II & The Willows



#### **Community Land Trust**

**1St** Home in Trust - Shakopee

Scott County CDA was awarded **\$85,200** for construction and **\$36,000** for down payment assistance - homes in New Prague

### **CDA Housing Programs Across A Continuum**

Project Based	Deep Subsidy units – Federal programs				Shallow Subsidy units
Programs	Public Housing	Project Based Section 8	INVEST Program		Workforce Housing units
	Rural Development				55+ Senior Developments
	Extremely Low-income	Very low-income		Low/moderate income	
Income limits 1 Person HH \$21,700	1 Person HH \$21,700	1 Person HH \$36,200			1 Person HH \$54,950
	4 Person HH \$31,000	4 Person HH \$51,700			4 Person HH \$78,500
	Deep Subsidy vouchers – State and Federal programs			Homeownership Programs	
	Housing Trust Fund Housing Choice Voucher			Homebuyers Workshop	
Tenant Based Bridges Vouchers		Family Unification Program		Pre-purchase & Foreclosure Prevention	
Programs		Mainstream		Community Land Trust	

#### Homeownership

- ◆ 70% first time homebuyer counseling program participants purchased a home
- **51%** were first generation homebuyers
- 15 HH received first-time homebuyer grant
- ♦ 82% foreclosure counseling households were stable upon exit

#### Senior Developments (55+)

9th Senior Development Constructed andOpened at Brentwood Terrace in Jordan with51 of 56 units leased at property opening

**478** Overall CDA Owned Rental Homes for Seniors

24

Scott County Community Development Agency
Staff Who Make This All Happen!