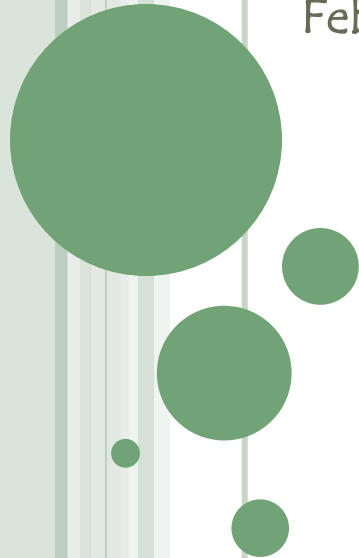


# Scott County CDA

February 9, 2018



# Mission

The mission of the Scott County Community Development Agency (CDA) is to strengthen the communities of Scott County by providing affordable housing opportunities to low and moderate income families, promoting economic development, and fostering coordination of public and private resources.





# OUR WORK IN 2017

## HOUSING

# Lifecycle Housing Presentations

Comprehensive Housing Needs Update  
Scott County, Minnesota

Prepared For:

Scott County Community Development Agency  
Shakopee, MN

November 2016



**Maxfield**  
Research & Consulting

7575 Golden Valley Road  
Suite 385  
Minneapolis, MN 55427  
612.338.0012  
www.maxfieldresearch.com



# HOUSING FOR SENIORS 55+ COMMUNITIES



99% Occupancy  
Across all  
properties



# THE HAMILTON



City of Savage, Minnesota  
*Naturally Resourceful*

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© Tuesday, 19 December 2017 00:00

## City earns acclaimed Triple A rating

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Savage Mayor Janet Williams and Council members receive the Triple A award at the December 17 Council meeting.

Standard and Poor's (S&P) recently upgraded the City's bond rating to AAA. The much coveted Triple A bond rating is the highest possible credit rating a City can receive, and puts Savage in a very select group with only 22 other Minnesota cities who have achieved a AAA rating from either S&P or Moody's.

The upgrade reflects Standard & Poor's opinion of the City's solid budgetary performance and strong financial management. "This is a significant milestone and a goal that we have been working to achieve over the past 15 years," says City Administrator Barry Stock. "This top credit rating is reflective of the City's commitment to managing taxpayer dollars responsibly," adds Mayor Janet Williams.

The Triple A rating puts the City in a better position for capital improvements. "The higher the bond rating, the lower the risk," explains City Finance Director Julie Stahl. "The lower the risk, the lower the interest rate charged to the borrower. Simply put, Savage can borrow money for capital projects like fixing roads, sewers, and parks, and repay it at the lowest possible interest rate thanks to the Triple A rating." "Our hard work, year after year, in making smart and strategic investments will come back to Savage taxpayers in the form of reduced borrowing costs when interest rates start going up," says Stock.

In its report, S&P listed many factors that contribute to Savage's high rating, including:

### Calendar

- [By Month](#)
- [Search Dates](#)
- [Search Event](#)

### News & Notices

- [City Connection Newsletter](#)
- [I Want to Know!](#)
- [Latest News](#)**
- [Minutes & Agendas](#)
- [Watch Meetings](#)
- [E-News](#)
- [Media Releases](#)



# RENTAL PROGRAMS

726 Households Served  
2588 Family Members  
1479 are children



Committed to the future  
of rural communities.



143 Landlords



# HOMEOWNERSHIP PROGRAMS



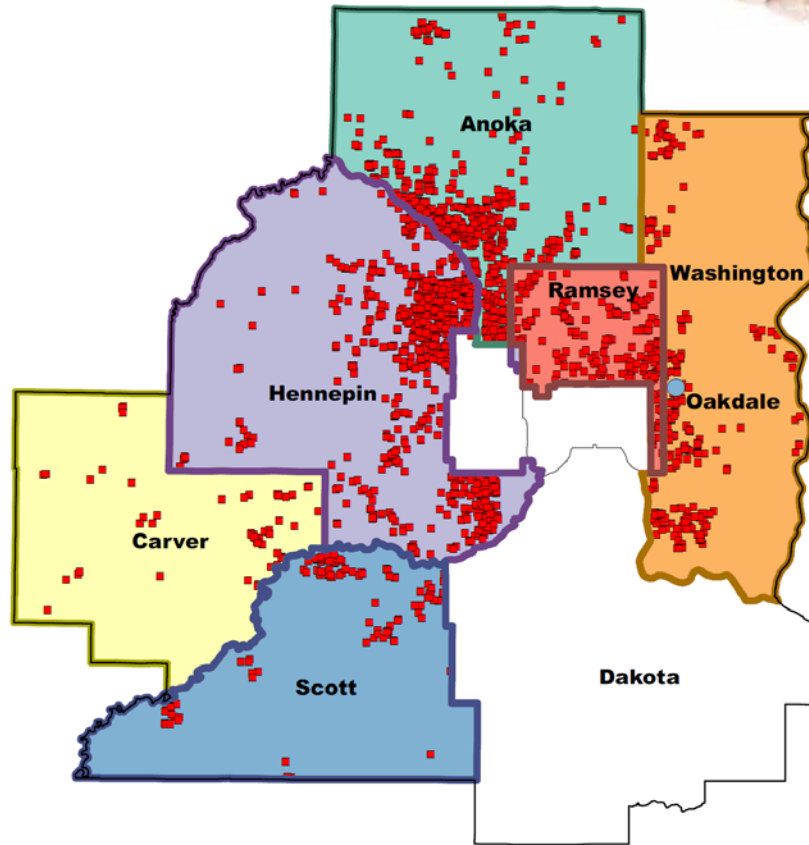
**Homebuyer Education and Counseling**  
**16 hour Homebuyers Club**  
**Clubs are held 4 times per year**  
**61 Graduates in 2017**

**1<sup>st</sup> time Homebuyer Grants**  
**25 grants awarded in 2017**  
**\$90,000**

**Foreclosure Prevention Counseling**  
**Counseled 46 new households in 2017**  
**down from 71 in 2016**



# HOMEOWNERSHIP PROGRAMS



# INVESTMENT IN WORKFORCE HOMES – FUNDED APPLICATIONS



Pike Lake Marsh  
Prior Lake

Louisiana Lofts  
Savage



Sarazin Flats  
Shakopee

# INVESTMENT IN SENIOR/WORKFORCE HOMES – UNFUNDED APPLICATIONS



Village Apartments  
Shakopee



VISTA  
Apartments  
Jordan





# Homes for All

Where we live impacts everything

## BONDING REQUEST \$140 MILLION

### Children learn Workers earn Seniors thrive

---

### COMMUNITIES PROSPER

9,500 STUDENTS were homeless or highly mobile in 2015-2016 but **Students with safe, stable homes attend and achieve in school**

BUSINESSES are struggling to attract and retain workers because **Workers across the income spectrum need access to affordable housing**

Statewide, half of SENIOR renters pay more than they can afford on housing; **And the senior population will increase 93% by 2035**



### WHERE WE LIVE IMPACTS EVERY ASPECT OF OUR LIVES;

the groceries we buy, where our kids go to school, and what jobs we can access. That's why bonds for housing aren't just an investment in homes, but an investment in jobs, education, economic development and the entire community.

**Right now, more than 580,000 Minnesota households** pay more than they can afford for housing, forcing families to forgo necessities like gas to get to work and medicine to maintain their health. That number has increased nearly 60% since 2000.

**To make our communities strong, we need Homes for All.**

## \$140M in bonds for HOMES

\$140 million in bonding would develop or preserve housing for **4,650 households across MN**

\$140 million in bonds would support **2,000 MN jobs** working directly on housing projects and for suppliers

In 2017, \$126 million in state & federal resources leveraged **\$346 million in private and local funding**



The left side of the slide features a series of vertical stripes in various shades of green and grey. To the right of these stripes, there are several solid green circles of different sizes, arranged in a vertical, slightly staggered pattern. The largest circle is at the top, with smaller ones below it.

# OUR WORK IN 2017

## FIRST STOP SHOP

# 2017 REVIEW IN NUMBERS

## EDI GRANTS

Elko New Market - 1 Project  
**Awarded \$103,334**

Belle Plaine - 2 Projects  
**Awarded \$65,300**

Savage - 1 Project  
**Awarded \$7,048**

Shakopee - 1 Project  
**Awarded \$125,000**



**TOTAL AWARDED  
 \$300,683**



**58** CLIENTS SERVED  
**1009** PROGRAM HOURS

### Clients By Industry:

**5** Construction    **22** Service  
**13** Food                **3** Technology  
**5** Health/Fitness   **4** Professional/  
**6** Retail                    Consulting

**4** EDUCATIONAL PROGRAMS

Year	% Residents Working in the County
2009	35.6%
2010	34.3%
2011	34.1%
2012	36.4%
2013	35.7%
2014	35.1%
2015	41.1%
2016	40.6%



**40.6%**

RESIDENTS LIVING AND WORKING IN SCOTT COUNTY



**6** BRE VISITS (NEW PRAGUE)  
**2** INDUSTRIAL TOURS



### FSS LEAD RESPONSES

**274** TOTAL NEW LEADS

**120** ACTIVE LEADS    **10** ON HOLD

**138** CLOSED/NOT PURSUED    **6** WINS (KNOWN)

**901** NEW SCOTT COUNTY BUSINESS FILINGS

**23** Belle Plaine  
**32** Elko New Market  
**47** Jordan  
**69** New Prague  
**240** Prior Lake  
**191** Savage  
**299** Shakopee



**4** CONSUMER EXPENDITURE REPORTS

**6** AVAILABLE PROPERTY BROCHURES

**5** FULL PROPOSALS



### TECHNOLOGY VILLAGE

**2** TENANT COMPANIES  
**6** VIRTUAL PARTICIPANTS  
**32** TOTAL EMPLOYEES

Questions?  
Comments?  
Thank you!

**The End!**



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